Happy makar sankranti

MARKET-HUB
NEWS LETTER

Beyond Research,
Beyond Advice

12th January 2019

Issue – 331

Market Gyan

- **Sensex ends nearly 100 points lower, Nifty gives up 10,800; IndusInd Bank down 3%**
  At the close of market hours, the Sensex was down 96.66 points or 0.27% at 36009.84, while the Nifty was down 26.60 points or 0.25% at 10795.00.

- **Industrial growth slows to 17-month low of 0.5% in Nov**

  Factory output growth slipped to a 17-month low of 0.5 per cent in November, primarily due to a high base effect along with a moderation in growth in capital goods, consumer durables and a contraction in manufacturing growth, data released by Central Statistics Office (CSO) on Friday showed.

- **TCS Q3 profit rises 2.6% to Rs 8,105 cr, constant currency revenue growth at 1.8% meets expectations**
  Software firm Tata Consultancy Services has reported a 2.6 percent sequential growth in December quarter profit at Rs 8,105 crore, with constant currency revenue growth of 1.8 percent QoQ meeting analyst expectations on Thursday.
  Retail car sales in December down 3%, two-wheeler up by 11%
  Retail sales of cars slipped three percent in December even as some manufacturers like Maruti Suzuki decided to stop pushing sales to dealers to trim inventory.

- **Bandhan Bank Q3 profit rises 10% to Rs 331.3 crore**
  Bandhan Bank reported a growth of 10 percent in its net profit for December quarter at Rs 331.3 crore against Rs 300 crore during the same period of last year.
  The net interest income grew 54 percent at Rs 1,124 crore against Rs 732 crore last year.

- **Exemption limit for GST hiked to Rs 40 lakh, composition limit too extended**
  Finance minister Arun Jaitley said that the GST council has approved composition scheme for services sector. In a boost to small businesses, GST Council has also doubled the annual turnover exemption limit for the composition scheme. For north eastern states, exemption limit is hiked to Rs 20 lakh from Rs 10 lakh where as for rest of the country, exemption limit is hiked to Rs 40 lakh from Rs 20 lakh.

- **Infosys Q3 profit falls 12%; FY19 CC revenue growth forecast raised to 8.5-9%; buyback approved**
  IT major Infosys' reported 12 percent quarter on quarter (QoQ) decline in December quarter net profit to Rs 3,609 from Rs 4,110 crore last quarter. The revenue was at Rs 21,400 crore, up around 4 percent over the previous quarter's Rs 20,609 crore

Results & Corporate Action

Result Calendar	
Date	Company Name
14th January, 2019	Futuristic Sol,ICICI Securitie,Indiabulls Vent,InfoBeans Tech, Jumbo Bag,Prakash Ind,Sanghi Corp,Tata Metaliks.
15th January, 2019	Comfort ,Comfort Fincap, Den Networks, Hindustan Media, IndiGrid InvIT, Jay BharatMarut, Key Corporation, Kore Foods, KPIT Tech, Majestic Auto, MCX India, Network 18, Pratik Panels, Siel Finan, Speciality Rest, Tinplate, Trident, TV18 Broadcast, Zee Entertain.
16th January, 2019	5paisa Capita, DCB Bank, HT Media, Medico Intercon, Mindtree, Motilal Oswal, Pankaj Polypack, Phillips Carbon, White Organic.
17th January, 2018	AB Money, Abhijit Trading, AU Small Financ, Chowgule Steam, CyientFederal Bank, Fiberweb India, Geojit Fin, HUL, Indo Thai Secu, Jiya EcoL&T Technology, Mangalam Organ, Mastek, Nalin Leasing, Rallis India.
18th January, 2018	3i Infotech, Ashirwad Steel, Atul, Dhanlaxmi Bank, Duke OffshoreICICI Lombard, Kajaria Ceramic, L&T Infotech, Menon Pistons, NIIT Tech, S I Capital, SBI Life Insura, Shri Niwas Lea, Sunshine Capita, TGV Sraac, Ugro Capital, Wipro.
19th January, 2018	Aro Granite, HDFC Bank.

Nifty Spot In Last Week :-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 10,870.40 and in Downside 10,733.25.

NIFTY WEEKLY CHART

BANKNIFTY WEEKLY CHART

Nifty Spot In Upcoming Week :-

There is strong Resistance is 10,970 to 11025 There is possibility of profit booking on this level if close above 11,080 the next level 11,320 to 11500 down side 10,660 is support if break this level and closing below this level then down side next target 10,350 to 10,150.

Bank Nifty in Upcoming week :-

27,800 is strong resistance if close above 27,800 then next level up side 28,000 to 28,200, down side 27,400 is very important level if close below this level then down side target 26,900 to 26,700.

Recommendation for next week

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Serial No.	Stock Name Cash segment	Above/Below/Add HOLD	CMP as on 12.01.2018	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	DIVISLAB(BUY)	ABOVE1534	1505		1497		1583
2	SYNDIBANK(BUY)	HOLD38.50	40.60	38.45			43.00
3	ICICIBANK(BUY)	AROUND370	378		356		407
4	NBCC(BUY)	AROUND58	61		55		71
5	BAJAJ-AUTO(SELL)	BELOW2700	2721			2743	2633/2570

Commodity Market

Copper:~ Buy in dips with sl 400 upside target will be 422 to 440 If close below 400 then down side target 380.

Crude:~ Sell on rise with sl 3860 closing base target for down side 3620 to 3520.

Silver :~ 39,700 is very strong resistance if close above 39,700 then upside target will be 40,500 to 41,500,buy on dip with sl 38,500 upside target 39,700.

Gold :~ Buy above 32,135 with sl 31,800 upside target 32,700.

Currency Market

USDINR: : Investors can Sell on rise stop loss of 71.60 down side target will be 70.50 to 69.50 ,Buy in dip with sl 69.00 upside target will be 71.00 to 71.60.

GBPINR: Investors can buy in dip around range 89.40 with the stop loss of 88.80 and upside target will be 91.00.

EURINR: Investors can buy in dip around range 80.65 with the stop loss of 79.90 closing base and upside target will be 91.00.

JPYINR: Investors can buy on dip with the stop loss of 63.55 and upside target will be 64.50 to 65.00,up side very strong resistance

Currency	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	69.50	70.00	70.60	71.00	71.55
GBPINR	88.40	89.20	90.39	91.00	91.50
EURINR	80.00	80.65	81.46	82.20	83.00
JPYINR	64.00	64.50	65.27	65.76	67.00

Factors affecting Currency

Rupee had exhibited weakness adjust the dollar last week. The key reason behind that was the much feared slanginess in US economy was proved wrong. The US job data and other related economic parameter showed that the growth in US is still intact. This has also landed support to the belief that the global economy is not in recession. This also had given support to crude oil price which had rises almost 10 dollar during the week.

Both the US strength and strong crude oil price had pushed the rupee down. In coming week. It seems rupee will trade in narrow rang only.

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	**Premium**
One month Forward	0.21
Three month Forward	0.44
Six month	1.18
One year	2.43

RBI reference Rates	
Currency	**Rates**
USD	70.47
GBP	89.92
Euro	81.21
100 Yen	65.03

OM Metals Infraprojects Ltd.

About Company

OM Metals Infraprojects Ltd., incorporated in the year 1971, is a Small Cap company (having a market cap of Rs 379.92 Crore) operating in Service sector.

Om Metals Infraprojects Ltd, is a conglomerate having diverse business activities and interests related to Hydro mechanical equipments, turn key solutions for steel fabrication, Hydro power developments, Real Estate, Leasing, Finance, Entertainment centers, Hotels and tourism.

The company is a leading ISO 9002 Company established in 1971 and a pioneer in the field of turnkey execution from Design, Detailed Engineering, Manufacture, Supply, Installation, Testing & Commissioning of complete range of Hydro mechanical equipments for Hydroelectric Power & Irrigation projects, PHED, PWD & various Corporations.

Om Metals Infraprojects Ltd. has to its credentials more than 40 projects completed all over India and Abroad for Design, Manufacture, Supply, Erection, Testing and Commissioning of Hydro-Mechanical Equipments.

Om Metals is well acquainted with modernized methods of fabrication and erection and have successfully completed the works in remote areas, difficult climate & natural site conditions, logistics bottlenecks, difficult roads and great distances.

OM Metals Infraprojects Ltd. key Products/Revenue Segments include Contract Revenue which contributed Rs 159.11 Crore to Sales Value (67.02 % of Total Sales), Other Services which contributed Rs 34.85 Crore to Sales Value (14.67 % of Total

Sales), Gates which contributed Rs 29.89 Crore to Sales Value (12.59 % of Total Sales), Income From Real Estate Development which contributed Rs 7.04 Crore to Sales Value (2.96 % of Total Sales), Other Operating Revenue which contributed Rs 6.52 Crore to Sales Value (2.74 % of Total Sales)for the year ending 31-Mar-2017.

For the quarter ended 30-09-2018, the company has reported a Standalone sales of Rs 70.60 Crore, up 31.49 % from last quarter Sales of Rs 53.69 Crore and up 164.94 % from last year same quarter Sales of Rs 26.65 Crore Company has reported net profit after tax of Rs -.23 Crore in latest quarter

- Market Cap: 378.46 Cr.
- Current Price: 39.30
- 52 weeks High / Low 75.40 / 23.05
- Book Value: 66.80
- Stock P/E: 17.38
- Dividend Yield: 0.89 %
- ROCE: 10.61 %
- ROE: 7.12 %
- Sales Growth (3Yrs): 9.84 %
- Listed on BSE and NSE
- Face Value: 1.00

OM Metals Infraprojects Ltd Share Holding

Category	No. of shares	Percentage
Promoters	**68,366,442**	**70.99**
General Public	**19,954,672**	**20.72**
Others	**7,079,132**	**7.35**
Financial Institutions	**903,563**	**0.94**

Pros:

Stock is trading at 0.59 times its book value

Company is expected to give good quarter

Cons:

The company has delivered a poor growth of -4.60% over past five years.

Company has a low return on equity of 5.44% for last 3 years.

OUTLOOK AND RECOMMENDATION

This stock could be multibaggers of the next 3 years. There has been a phase of consolidation and delays which is now getting over. The order book is strong and bidding pipeline is also very strong. Promoters hold nearly 72% in the company with no pledged shares.

The company has borrowings of just Rs 220 Cr which is largely the investment that has gone into the Jaipur real estate project. As the project gets sold over the next couple of years the company will be debt free. The core operations are likely to see a huge jump in topline and bottomline over the next two years.

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